

Minutes of Annual General Meeting (AGM) held on 26th June- 2016 at IETE Bangalore

1. Meeting started at scheduled time at 1030 Hrs and immediately adjourned for 15 minutes for want of quorum (No. of Members of present were 32).
2. Members reassembled at 1045 Hrs with welcome address by Hon. Secretary, Sri C P Dwivedi.
3. Dr. D C Pande, Chairman IETE Bangalore Centre, welcomed the members present to the AGM. He expressed the concern on the members not attending AGM in large number. He expected of approximately 100 members. He then directed Hon. Secretary to present the minutes of AGM-2015 held on 24th June 2015.

4. Agenda Item No.1: Confirmation of the minutes of the last AGM held on 28th June 2015

Hon. Secretary presented the minutes of AGM-2015 and the same got accepted (Proposed by Dr. M H Kori and seconded by Sri Jagannath Rao).

5. Agenda Item No.2: To Consider Annual Report of IETE Bangalore Centre for the Year 2015-2016

Hon. Secretary than presented the activity rich Annual Report with the specific reference to how resource generation effort were given top priority in addition to enhancement of membership and start new IETE student forums(ISFs).

Sri Boolchand suggested that soft copy of the annual report should be made available to the members in advance. This Suggestion was well taken and house approved the Annual Report proposed by Sri R A Bhagvan and seconded by Sri R L Rao.

6. Agenda Item No.3: To Consider the audited statement of Accounts and Balance Sheet for the financial Year 2015-2016:

Chairman, than directed Sri A B Srinivasan Hon. Treasurer to present Account for the year 2015-2016. The copy of same was made available to the members in advance. He highlighted the following points:

- (a) Annual Grant from IETE HQ is reduced however Centre could manage well having Industry oriented short term courses.
- (b) Renting out the premises and conducting Chartered Accountancy (CA) examination, Company Secretary (CS) etc., which gave some revenue.

(c) Emphasis was given on conducting seminars on some of the important subjects of Engineering for ISF students. He concluded his presentation by mentioning that IETE Bengaluru Centre could clear its entire loan and now have adequate Bank balance to go ahead running the Institute smoothly. House appreciated the effort and hard work put by Executive committee members and with few suggestions by Sri Boolchand, Sri Rajagopal and Sri B M Ponnappa, house approved the report proposed by Sri R L Rao and seconded by Sri Boolchand.

7. Agenda Item No.4: To appoint auditors for the year 2016-2017:

House approved the continuation of M/S Sogasani & Co. as chartered accountant for the year 2016-17 with the same terms conditions.

8. Agenda Item No.5: Announcement of results of EC election 2016-2018:

Dr. P V Rao, Returning Officer (RO) 2016-2018 Executive Committee Election Bengalure has declare the Election Results. The results are as follows:

1. Sri G Ramesh	:	Chairman
2. Prof. H S Bhatia	:	Hon. Secretary
3. Sri A B Srinivasan	:	Hon. Treasurer
4. Prof. Shivaprasad	:	Executive Committee Member
5. Prof. G K Venakatesh	:	Executive Committee Member
6. Prof. Sharada P N	:	Executive Committee Member
7. Sri Satyanadan C	:	Executive Committee Member
8. Sri Jagannatha Rao	:	Executive Committee Member
9. Sri D G Rao	:	Executive Committee Member
10. Sri Sudarshan Rao	:	Executive Committee Member

9. Dr. D C Pande thanked the entire executive committee for their co-operation and appreciated the work done by the outgoing committee. He then invited Chairman elect Sri G Ramesh to the dias, congratulated and wished the new committee all the success.

10. Agenda Item No.6: Address by the Chairman (2014-2016):

Chairman Dr. D C Pande in his address mentioned the followings:

(A) IETE is going through Financial Crunch, as Annual Grant from IETE HQ is decreased in addition to depletion of IETE students Community. Building maintenance itself need Rs.50 to 60 lakhs. So there is a need to think differently and innovatively to generate resources.

- (B) He emphasis the need for going for corporate training for technical activities. We can be easily be partner in make in India Programs/ventures.

11. Agenda Item No.7: Address by the Chairman (2016-2018):

Chairman Elect, Sri G Ramesh in his address brought the concept of using core competences and skill sets of each one of the member. He further empathised that members present to treat IETE as their second home and come forward to contribute to their might for its name and technical fame.

12. Any other points with the permission of the Chair:

House was than declared open for discussion and suggestions:

- (A) Dr. P V Rao suggested the attendance of the Executive Committee Members to be taken seriously.
- (B) Dr. M H Kori Congratulated outgoing EC for their good work and there is need for us to reinvent our self and commit to technology and work for regaining the recognition of our Degree.
- (C) Sri Ponnappa suggested working in the field of industrial training and also having few technical activities, enabling Engineering students to be Industry ready.
- (D) Dr. D C Pande suggested that members should forward their suggestions on regular basis may be by e-mails.
With the above the Business session of AGM came to the end with thanks to chairs.
- 13.** Prof. HS Bhatia proposed vote of thanks and AGM-2016 Concluded with Lunch and distribution of mementos to the members.

(C P Dwivedi)
Hon. Secretary
IETE Bangalore Centre